

All Things CDFI: What's Ahead in 2026

CDFI Fund

Appropriations

Recertification

Compliance

CDFI Fund Grants

MIKE BEALL: CHIEF EXPERIENCE OFFICER

JOHN MCKECHNIE: MCKECHNIE LLC

STACY AUGUSTINE: PRESIDENT

CHRISTINE DUNCAN: SVP CDFI
COMPLIANCE & DATA ANALYTICS

CHRISTOPHER VERDOSCI: VP BUSINESS
DEVELOPMENT

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CU Strategic
Planning

A CALLAHAN COMPANY

Welcome!

A link to the recording and presentation slides will be sent to all registrants after the event.

Use the Q&A feature to ask questions as we go.

Please fill out the survey after the end of the webinar and share your feedback!

CDFI Roundtable

Join us from May 19-20 in Columbus, OH.

Connect. Collaborate. Leave Inspired.

Join us at Callahan's first CDFI Roundtable - open to all CDFI credit unions

Join us for shared insights, collaborative dialogue, and mission-focused learning with your peers.

- Hosted by Stacy Augustine and Rick Thomas
- No cost for Callahan clients with Roundtable access through their subscription, and Ohio Credit Union League members.
- \$750 for the two-day event for other CDFIs.
- Registration link in the chat!

Current State of the CDFI Fund: Fully Funded, Not Fully Functional

FY 2025 and FY 2026 federal budgets have fully funded FA/TA programs

- FY 2025 FA applications moved to stage 4 can submit amended versions until April 10
- OMB and Treasury have not acted in the normal timeline to evaluate and fully award these grants

Fall 2025 government shutdown appears to have impacted function of CDFI Fund at a crucial time

- Recertifications for hundreds/thousands had just been submitted
- CDFI leadership was in middle of change, CDFI staffing likely decreased from as some staff took retirements
- FY 2026 budget passed February 2026 - FA/TA 2026 NOFA has not been released

CDFI Fund Moving Forward: Getting Back on Track?

FY 2025 FA/TA Awards

- Cryptic Treasury statement: “No information leaking out about their (CDFI) announcement in April”
- Process to submit Stage 4 grants is underway
- Normal process would have started end of 2025 through end of 2026 as year 1 - significant delay
- CDFI did notify CDFI that did not move to funding round with scores for review - one normal action

FY 2026 FA/TA Awards

- Normal start date approximately Feb 2026 with release of NOFA - Notice of Financial Awards announced in Federal Register with 60 days to submit.
- Would have meant mid to late April 2026 submission date
- The process has not begun

CDFI Fund

Expectations and Next Steps



The CDFI Fund 2025



September 2025: Partial list of TA Award winners announced. FA 2025 Grants moved to funding stage. Opportunity given to edit grants to fit current administration's priorities.



October 1 - November 12: Federal Government shut down; Treasury and CDFI Fund employees were subject to reduction in force.



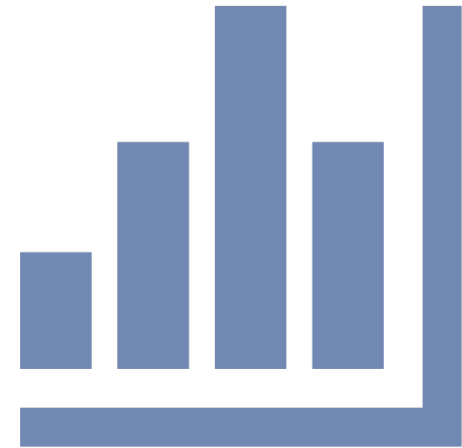
Legislation to reopen federal government reinstated federal employees.



FA 2025 awaiting awarding of funds.

2026 FY Budget Approved

- \$324 million for CDFI Fund
- 2027 Process to get underway



CDFI Compliance:

Not Fully Functional, But
Progressing Under Delay



Christine Duncan

CDFI Compliance Challenges

Annual Certification Report

- AMIS not open for submission of ACR - March 31 due date missed
- Unsure if ACR will be same format as previous years
- CDFI will give 30 days notice for submission - CUSP prepared to meet deadline

Use of Funds

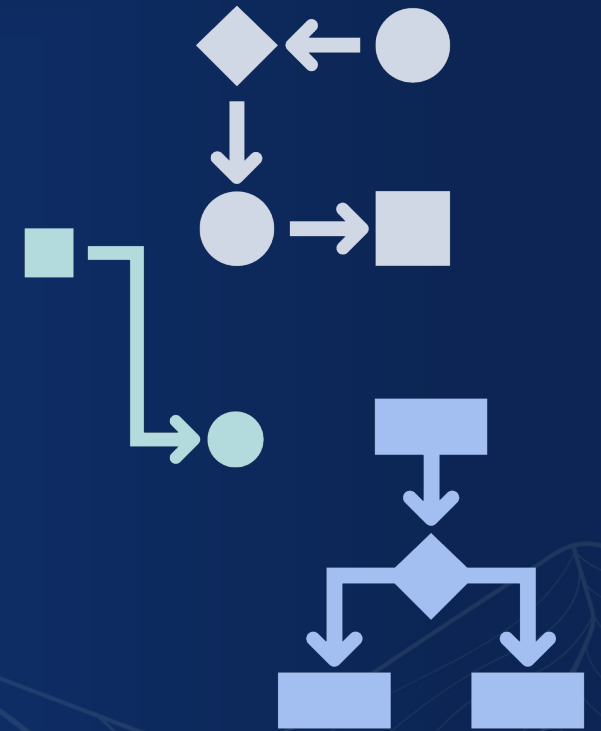
- CDFI CUs are missing deadlines for use of funds in FA/TA contracts
- Not booking monies won
- Puts monies at risk/non-compliance issue

Compliance- Reporting Deadlines

Report	Date
ACR & Reporting Data due (last day)	January 30, 2026
Preliminary TM analysis	Discussion
ACR Reports due date: Not open yet	30 days notice
Grant Reporting - Performance Progress Reports due	March 31, 2026
Grant Reporting - Use of award reports due	March 31, 2026
Transaction Level reports due for Grants and Recertification	June 30, 2026
Single Audit due (if applicable)*** updated to \$1M in 2024	9/30/2026
SF425 Due	10/15/2026

CDFI Recertification

- September 30, 2025 was submission deadline (for most)
- Government shutdown impacted processing, CDFI Fund tried to deal with challenge of not receiving a number of recertifications
- March 24, 2026 letter - CDFIs that did not meet recertification criteria are no longer CDFIs
- May take until mid 2026 to process



CDFI Fund Certification Requirement:

60% # of loans
60% \$ of loans

- Not law, not regulation
- Unchanged even in times of higher interest rates, inflation and tariffs
- Even so, credit unions generally make it past 60% # number of loans
- 60% of dollars to LITP (Low Income) and IA (Investment area census tracts) **IS CHALLENGING!**
- People borrowing tend to be higher income, larger dollar amounts

What can your credit union do to maintain its CDFI lending above 60%# / 60%\$?

1. **Get your loan data ready for submission! Do your homework.**
 - Every loan needs an address and income attached to it or it counts against you.
 - Income should be consistent (monthly or annualized) or identified as different.
 - Look for obviously incorrect data - \$5 million annual income, zero income or left blank.
2. **CUSP offers quarterly lending analysis.**
3. **If you purchase loans, purchase loans that help you keep above 60% dollars - buy IA loans. We can help!**

Welcome to all credit unions!



New credit unions:
Get CDFI Certified now – YE 2025 loans

Analyze your YE 2025 lending to meet
60/60 threshold

New – looking to certify:
LET'S GO! WITH TA GRANT \$150K

Time to Sign to Write for 2027 FA/TA



Preferred Commitment by June 2026
September 2026: Class Closing

CDFI Grant Programs +

CDFI FA 2025 Class

Submission 3/20
Awards: Fall 2025

Status:
CLOSED
AWAITING
AWARDS

CDFI FA Grant 2026 Class

Expected opening:
February 2026
Awards: Fall 2026

Status:
CLOSED FOR
WRITING

CDFI FA 2027 Class

Open Now
Funding Moving
Forward

Status:
Open for Contract

SDL Grant Program

Discussion
FY 2026 Funding

Status: TBD

Executive Search

Focus on Succession Planning and Community Development Talent

A CU Strategic Planning Service

- CDFI CUs asking for focused C-Suite searches
- CEO, CFO, CLO are key positions where CDFI CUs have invested in community development/CDFI
- Searches to be transparent, faster, set direction for CDFI/CD
- Placed 5 CEOs, partial/FT CFOs
- Let's discuss your plans and needs!

**Reach Mike Beall at
mikeb@custrategicplanning.com**

Questions?



Contact Us!



Christopher Verdosci
christopherv@custrategicplanning.com