Unlock $150,000 to Grow Your MDI/LID CU into a CDFI

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CU Strategic Planning
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Why a Technical Assistance Award is Right for Your Credit Union

TA Grants are designed for building organizational capacity for CDFIs or "emerging CDFIs", institutions that are pursuing CDFI Certification.

- Are you a Low Income Designated Credit Union or Minority Deposit Institute? Or Both?
- Are you an emerging CDFI or certified CDFI?
- Do you want to build capacity to expand services, upgrade services, or prepare for a future CDFI Financial Assistance Grant?
- Do you want to help your community and members and expand your already amazing work?

What Would a $150,000 CDFI Technical Assistance Grant Mean to Your Credit Union?

- Staff Salaries
- Technology and Systems Upgrades
- Training & Professional Development
- Market Research & Community Needs Assessment
- Consulting Services

The CDFI Fund: What is it? What do they do?

In FY 2024, CDFI Program awardees:

- **Financed more than 109,000 businesses**
- **Funded more than 45,000 affordable housing units**
- **Originated more than $24 billion in loans and investments**



Other CDFI Grant Opportunities

$1 MILLION FA Grant	$300,000 Persistent Poverty Grant	$300,000 Disability Grant	$500,000 SDL Grant
BEA Deposits (below treasury rate)	MBL Cap Exemption	Secondary Capital	HFFI Grant

Requirements to be a Community Development Financial Institution

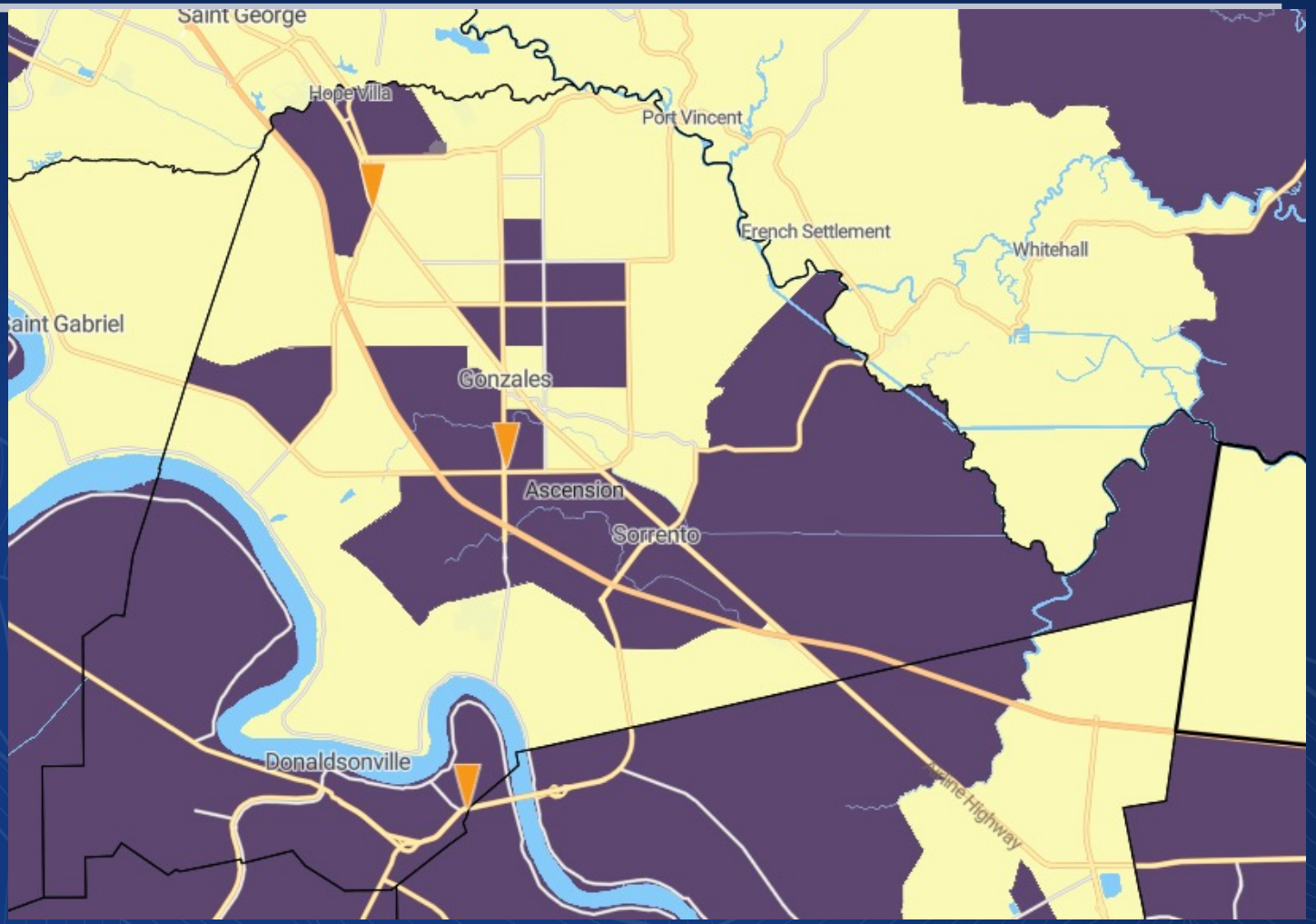
60% of loan numbers to the Target Market	60% of loan dollars to the Target Market	Board of Directors Target Market Accountability	Community Development
↓	↓	↓	↓
Loan Analysis and Geo-Coding	Loan Analysis and Geo-Coding	Board of Directors Survey	Community Development Focused Mission Statement

Target Market Context

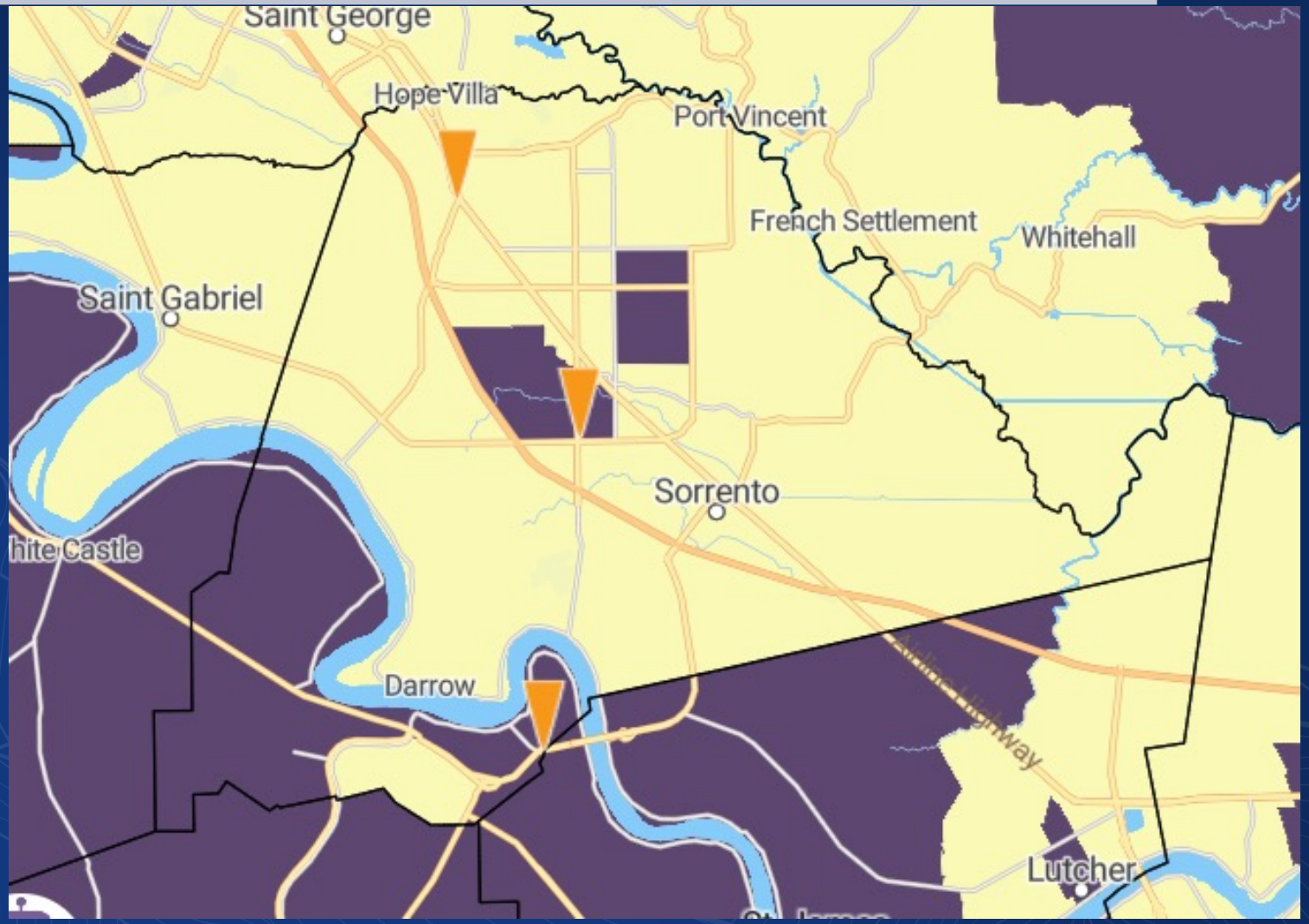
The CDFI Fund requires that you determine which loans count towards your Target Market. There are three elements to a Target Market (TM):

- Investment Area (IA)
- Low Income Targeted Population (LITP)
- Other Targeted Population (OTP)

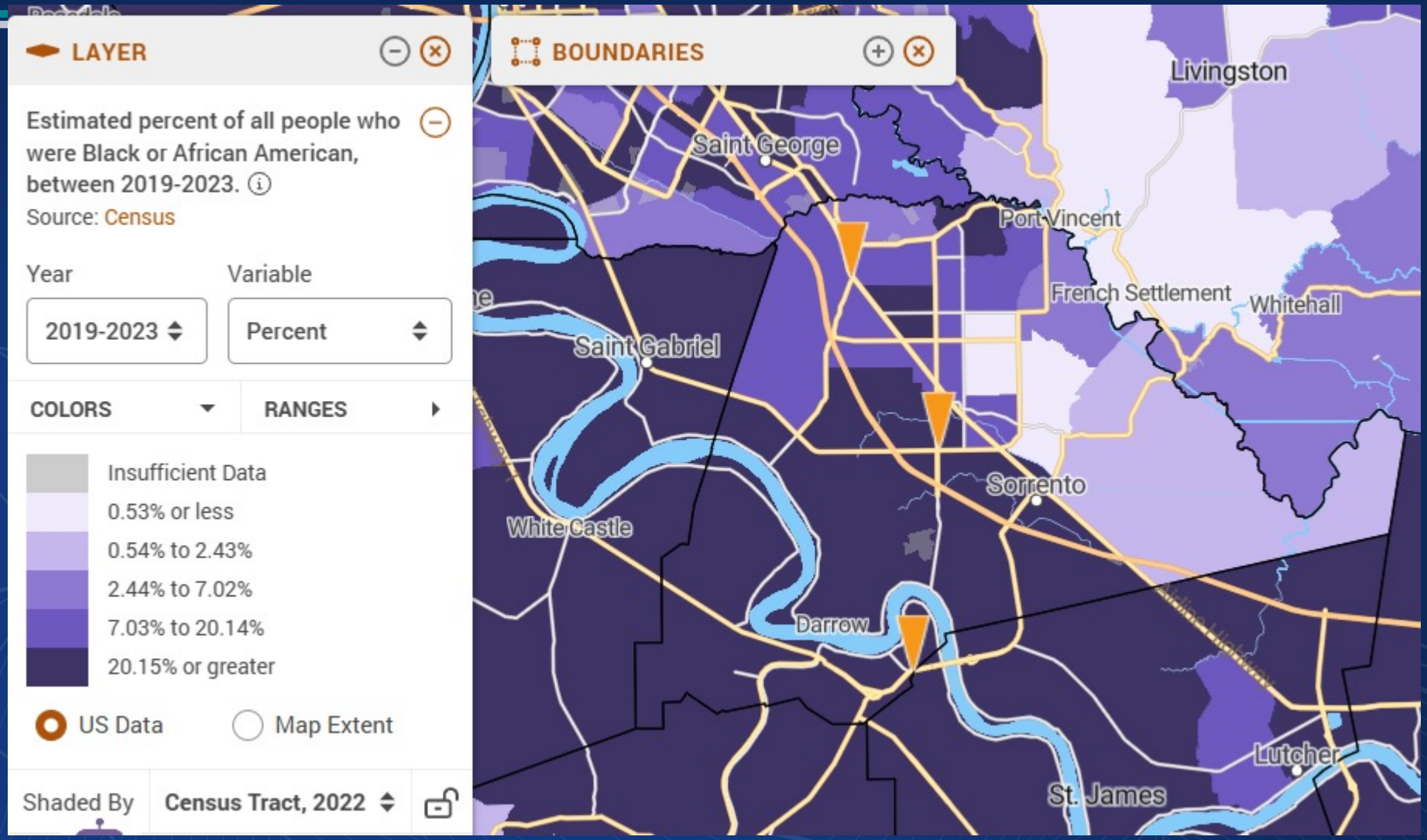
Ascension Parish Investment Area



Ascension Parish Low Income Targeted Population



Ascension Parish Other Targeted Population



Ascension CU

- CDFI Certification 2019
  - 2021 CDFI – Rapid Response Program ($1.8M)
  - 2022 CDFI – Technical Assistance Grant ($125K)
  - 2024 CDFI – Technical Assistance Grant ($300K)
  - 2026 CDFI – Financial Assistance Grant

Final Questions

Are you ready to take the next step for your credit union and community?

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